

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	116,90	4,42	3,9%
Peak	128,37	5,38	4,4%
Off-peak	110,53	2,25	2,1%
Maximum	164,28		
Minimum	93,90		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 7.889 Foreign 1.207 Total 9.096	11,7 1,8 13,5	0,2% -9,9% -1,2%
Sales	National 4.879 Foreign 1.087 Total 5.966	7,3 1,6 8,9	9,3% -11,9% 4,7%
Purchases	National 5.700 Foreign 266 Total 5.966	8,5 0,4 8,9	3,2% 52,4% 4,7%

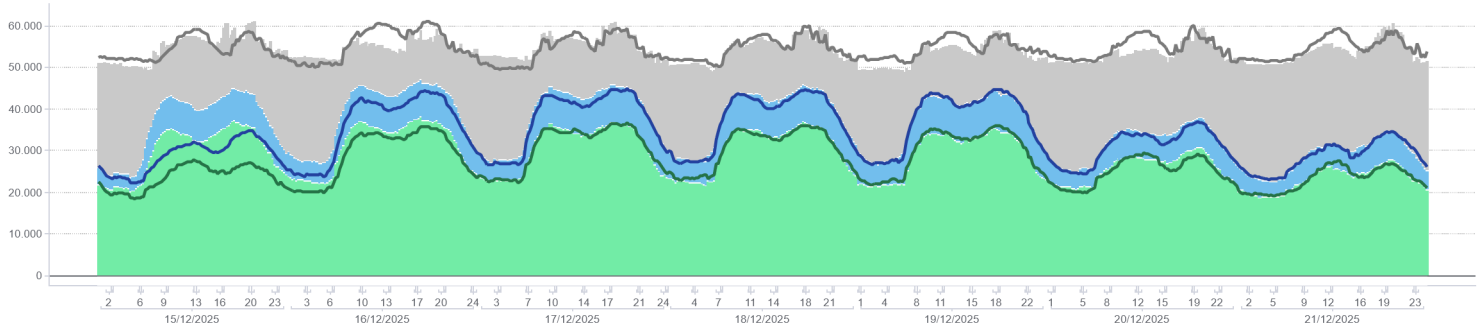
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

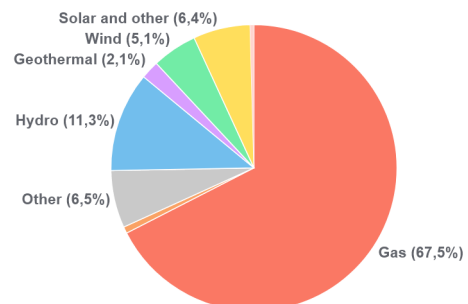
	GWh	Change (%)	Structure
IPEX	4.778	3,3%	80,1%
Market participants	3.428	11,8%	57,5%
GSE	271	-18,7%	4,5%
Foreign zones	1.079	-12,0%	18,1%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.188	11,0%	19,9%
Foreign zones	7	0,0%	0,1%
National zones	1.181	11,1%	19,8%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.966	4,7%	100,0%
VOLUMES UNSOLD	3.130	-10,9%	
TOTAL SUPPLY	9.096	-1,2%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.778	3,3%	80,1%
Acquirente Unico	93	-7,7%	1,6%
Other market participants	3.604	3,8%	60,4%
Pumped-storage plants	41	-17,7%	0,7%
Foreign zones	266	52,4%	4,5%
Balance of PCE schedules	774	-6,7%	13,0%
PCE (including MTE)	1.188	11,0%	19,9%
Foreign zones	0		0,0%
Acquirente Unico - National zones	15	0,0%	0,2%
Other participants - National zones	1.947	3,3%	32,6%
Balance of PCE schedules	-774	-6,7%	-13,0%
VOLUMES PURCHASED	5.966	4,7%	100,0%
VOLUMES UNPURCHASED	432	0,5%	
TOTAL DEMAND	6.397	4,4%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	3.645	5,4	387,2	11,9%
Gas	3.292	4,9	407,7	14,1%
Coal	36	0,1	-21,2	-36,9%
Other	316	0,5	0,7	0,2%
Renewable	1.213	1,8	27,4	2,3%
Hydro	549	0,8	1,0	0,2%
Geothermal	101	0,1	-0,6	-0,6%
Wind	249	0,4	116,0	87,5%
Solar and other	314	0,5	-88,9	-22,1%
Pumped storage	21	0,0	2,4	12,9%
Total	4.879	7,3	417,0	9,3%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		116,56	3,8%	117,18	4,2%	117,58	4,3%	117,06	3,9%	116,64	3,7%	116,64	3,6%	117,58	4,3%
	Peak	127,99	4,0%	129,40	4,8%	129,41	5,4%	127,96	4,4%	126,76	3,8%	126,76	3,8%	129,41	5,4%
	Off-peak	110,21	2,0%	110,40	2,2%	111,01	2,1%	111,01	2,1%	111,01	2,1%	111,01	2,0%	111,01	2,1%
Maximum		166,03		166,03		166,03		166,03		162,19		162,19		166,03	
Minimum		93,90		93,90		93,90		93,90		93,90		93,90		93,90	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.303	36	356	8	1.165	15	819	-24	490	-46	519	55	237	-27
Sales	Total	2.646	269	302	15	612	65	585	14	298	7	247	65	188	-18
Purchase	Total	3.259	123	500	17	1.004	19	347	14	109	2	316	5	164	-2

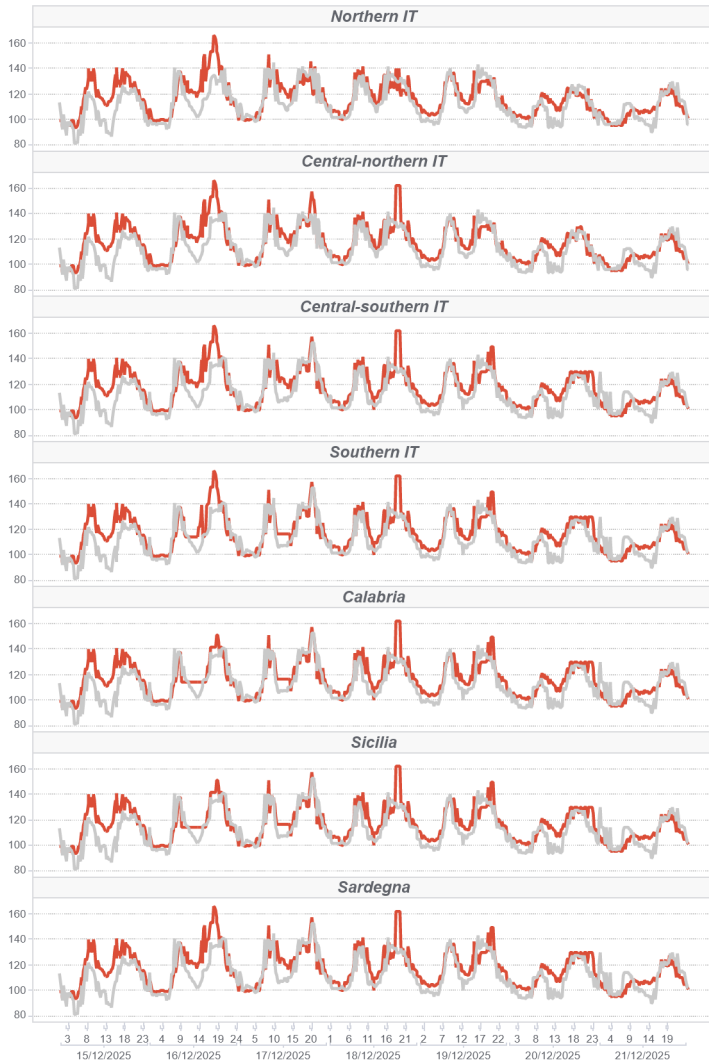
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,4	0,8%	0,5	2,4%	1,7	1,3%	1,2	-2,8%	0,7	-8,7%	0,8	12,0%	0,4	-10,2%
Sales	Average	3,9	11,3%	0,4	5,2%	0,9	11,9%	0,9	2,4%	0,4	2,6%	0,4	35,5%	0,3	-8,8%
Purchase	Average	4,9	3,9%	0,7	3,5%	1,5	1,9%	0,5	4,4%	0,2	2,2%	0,5	1,6%	0,2	-1,2%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		3,1	15,4%	0,2	17,3%	0,7	19,5%	0,7	9,5%	0,4	-2,6%	0,2	6,2%	0,2	-17,6%
	Gas	2,8	17,1%	0,2	21,5%	0,6	22,6%	0,6	10,8%	0,3	-3,6%	0,2	4,2%	0,1	-8,7%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	-36,9%
	Other	0,3	-0,1%	0,0	-15,5%	0,1	-4,6%	0,1	-1,6%	0,0	9,7%	0,0	51,2%	0,0	18,6%
Renewable		0,8	-1,7%	0,2	-5,0%	0,2	-6,9%	0,2	-17,2%	0,1	47,3%	0,2	76,8%	0,1	20,0%
	Hydro	0,6	8,1%	0,0	-12,1%	0,1	-12,4%	0,1	-23,5%	0,0	71,9%	0,0	-23,3%	0,0	-18,0%
	Geothermal	-	-	0,1	-0,6%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	115,6%	0,0	333,4%	0,0	95,9%	0,1	-9,0%	0,0	73,4%	0,1	346,9%	0,0	166,2%
Solar and other		0,3	-19,0%	0,0	-25,9%	0,1	-25,2%	0,0	-23,9%	0,0	-24,5%	0,0	-34,1%	0,0	-18,4%
Pumped storage		0,0	6,8%	-	-	0,0	42,9%	-	-	-	-	-	-	0,0	-99,3%
Total		3,9	11,3%	0,4	5,2%	0,9	11,9%	0,9	2,4%	0,4	2,6%	0,4	35,5%	0,3	-8,8%

Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

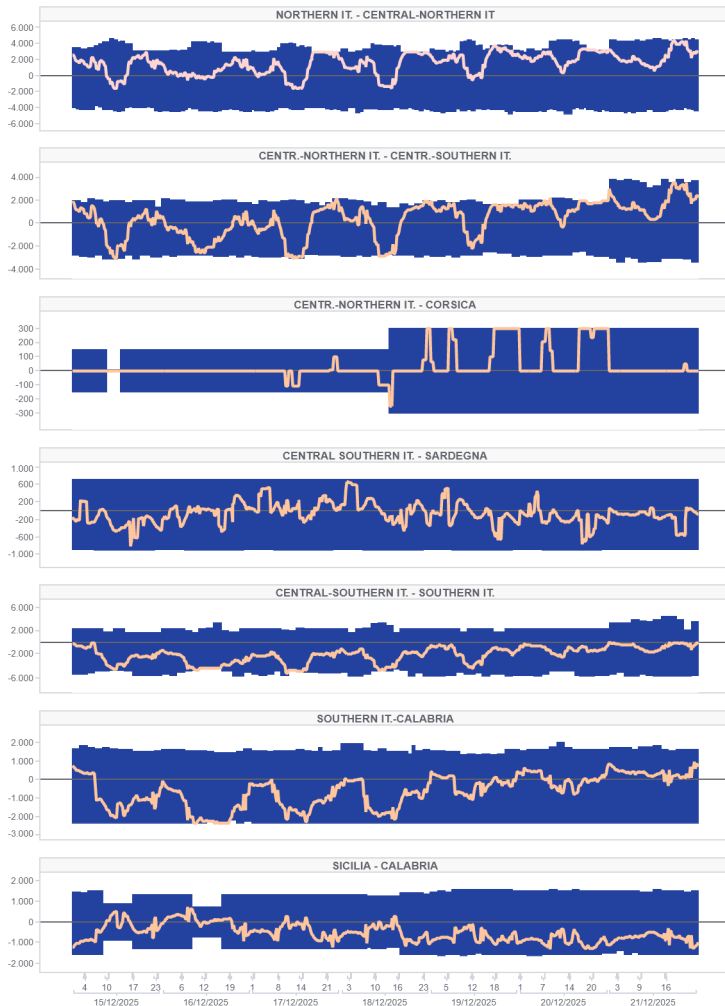
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.50	Week. n.51	Week. n.50	Week. n.51	Week. n.50	Week. n.51	Week. n.50	Week. n.51
		0.0%	0.0%	0	0	0	0		
Austria - Northern It.	AUST-NORD			0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	0.0%	0.0%	0	0	0	0		
France - Northern It.	NORD-FRAN			0	0	0	0		
Greece - Southern It.	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
	SUD-GREC			25	25	0	0	0.0%	0.0%
	CSUD-MONT	46.1%	65.5%	705	673	314	396	20.6%	38.5%
Montenegro - Central Southern It.	MONT-CSUD	53.9%	34.5%	661	691	437	395	35.6%	19.8%
	NORD-SLOV			0	0	0	0		
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
	NORD-SVIZ	8.5%	12.5%	2.568	2.480	303	241	-0.6%	-0.7%
Switzerland - Northern It.	SVIZ-NORD	91.5%	87.5%	4.457	4.443	1.914	1.286	39.3%	25.3%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.50	Week. n.51	Week. n.50	Week. n.51	Week. n.50	Week. n.51	Week. n.50	Week. n.51
		70.4%	66.4%	1.963	2.127	1.241	1.276	10.6%	7.7%
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	29.6%	33.6%	2.882	2.882	1.611	1.456	5.1%	2.5%
	CSUD-CNOR	20.2%	16.1%	150	226	130	233	16.1%	10.1%
	CORS-CNOR	7.1%	4.2%	150	226	87	127	0.0%	0.0%
Central-Northern It. - Corsica	CSUD-SARD	26.5%	39.4%	720	720	141	170	0.0%	0.0%
	SARD-CSUD	73.5%	60.4%	884	887	255	202	0.0%	0.0%
Centro Sud - Sardegna	CSUD-SUD	4.5%	1.5%	2.165	2.526	374	64	0.0%	0.0%
	SUD-CSUD	95.5%	98.5%	5.279	5.284	2.083	2.077	2.2%	5.4%
Centro Sud - Sud	CORS-SARD	17.9%	15.5%	150	222	98	200	0.0%	0.0%
	SARD-CORS	82.1%	82.1%	150	222	53	40	6.0%	4.2%
Corsica - Sardegna	CNOR-NORD	18.5%	15.0%	4.097	4.261	886	753	0.0%	0.0%
	NORD-CNOR	81.5%	85.0%	3.741	3.656	2.142	1.979	2.4%	5.8%
	COAC-SARD	0.0%	0.0%	23	23	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	108	108	59	83	0.0%	0.0%
	CALA-SICI	97.0%	85.4%	1.566	1.393	897	647	3.0%	0.0%
Sicilia - Calabria	SICI-CALA	3.0%	14.6%	1.466	1.360	80	221	0.0%	0.0%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	SICI-MALT	99.0%	99.9%	225	225	98	106	0.0%	0.0%
	CALA-SUD	59.7%	68.6%	2.237	2.345	756	1.039	1.0%	3.4%
Southern It.-Calabria	SUD-CALA	40.3%	31.4%	1.509	1.620	544	327	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.50	Week. n.51	Week. n.50	Week. n.51	Week. n.50	Week. n.51	Week. n.50	Week. n.51
		52.8%	62.1%	109	98	99	78	44.3%	56.1%
Coupling - Austria Coupling	COUP-XAUS	47.0%	37.8%	267	245	214	225	26.3%	22.3%
	XAUS-COUP			2.076	2.060	0	0	0.0%	0.0%
	COUP-XFRA	100.0%	100.0%	4.172	4.090	4.171	4.090	99.4%	99.7%
Coupling - France Coupling	BSP-COUP	62.4%	48.8%	620	627	576	535	45.5%	32.7%
	COUP-BSP	37.5%	45.5%	678	678	543	587	23.7%	33.0%
Coupling - Slovenia Coupling	COUP-NORD	100.0%	100.0%	10.000	10.000	4.375	4.121	0.0%	0.0%
	NORD-COUP			10.000	10.000	0	0	0.0%	0.0%
IT Coupling - Northern It.	SUD-XGRE	17.3%	39.3%	500	500	349	424	7.7%	26.8%
	XGRE-SUD	82.7%	42.3%	500	500	457	435	68.5%	32.1%
Southern It.-Grecia Coupling									

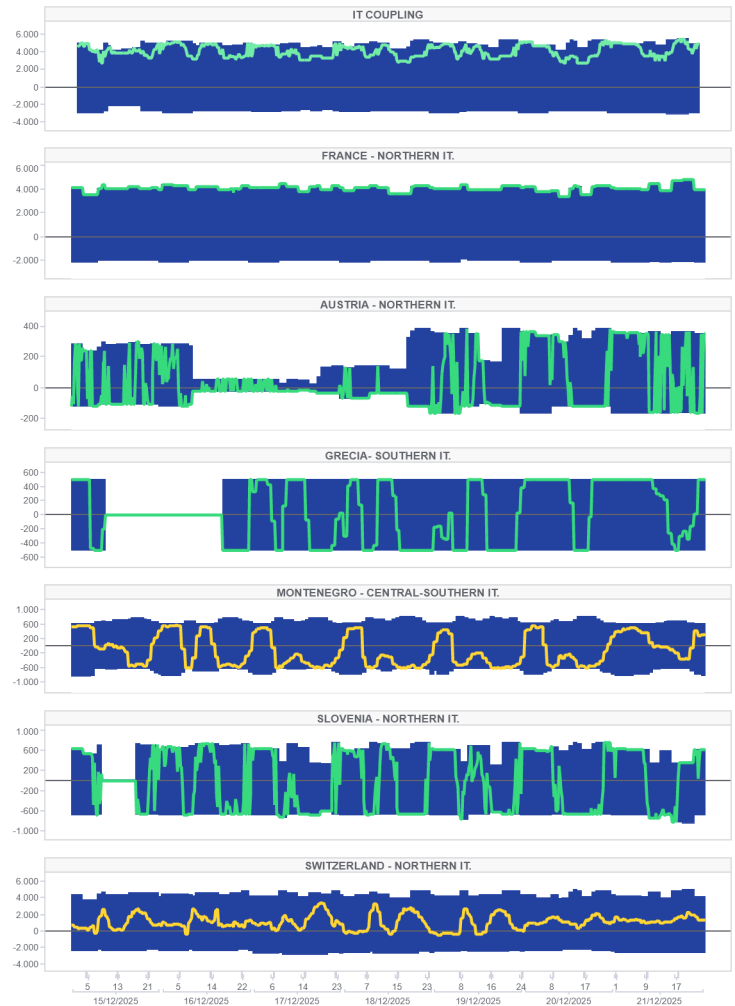
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

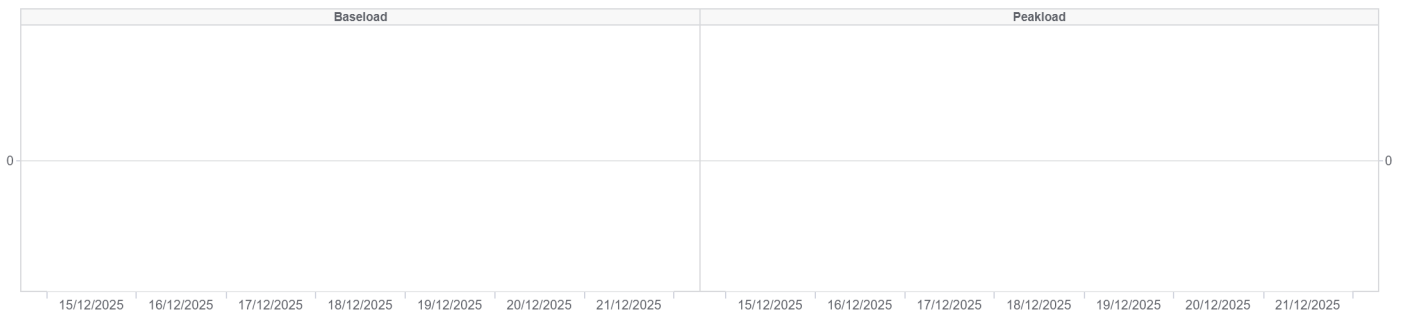
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2025-12-15						
	BL-2025-12-16						
	BL-2025-12-17						
	BL-2025-12-18						
	BL-2025-12-19						
	BL-2025-12-20						
	BL-2025-12-21						
	PL-2025-12-15						
Peakload	PL-2025-12-16						
	PL-2025-12-17						
	PL-2025-12-18						
	PL-2025-12-19						
TOTAL							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-01		113,01	0,0%		0,0	0,0	0,0	0,0		1	744
	BL-M-2026-02		115,40	0,0%		0,0	0,0	0,0	0,0		2	1.344
	BL-M-2026-03		110,10	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-01		112,75	0,0%		0,0	0,0	2,0	4.318,0		14	30.226
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		4	8.736
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		1	2.208
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		107,12	0,0%		0,0	0,0	0,0	0,0		36	315.360
Peakload	PL-M-2026-01		127,87	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-02		130,05	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-03		118,64	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		112,85	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		112,35	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction (GWh)	% change	Structure
Baseload	744	-9,0%	16,5%
Peak	2	0,0%	0,0%
Non Standard	3750	1,2%	83,1%
Bilateral	4495	-0,6%	99,6%
MTE	20	0,0%	0,4%
Total PCE	4515	-0,6%	100,0%
Net position	2851	1,5%	63,1%

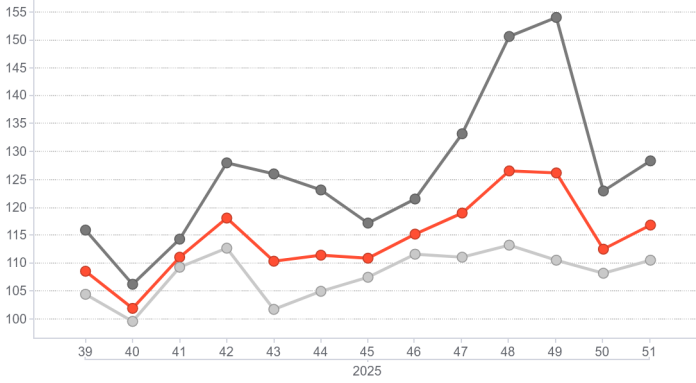
Programs

Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.324	1,7%	1.962	3,3%
Rejected	136	-41,4%	0	-29,4%
Registered	1.188	11,0%	1.962	3,3%
Scheduled deviation	1.663	-4,3%	889	-2,1%
Balance of schedules	0		774	

Weekly Trend

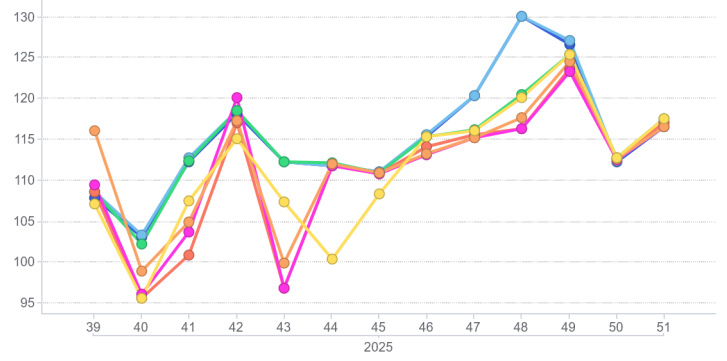
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



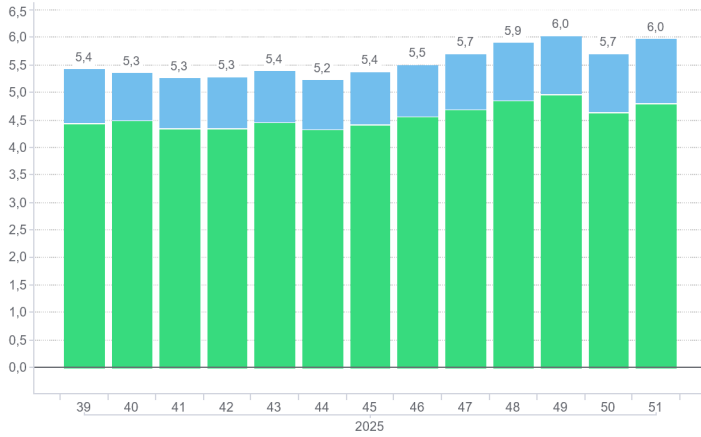
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna

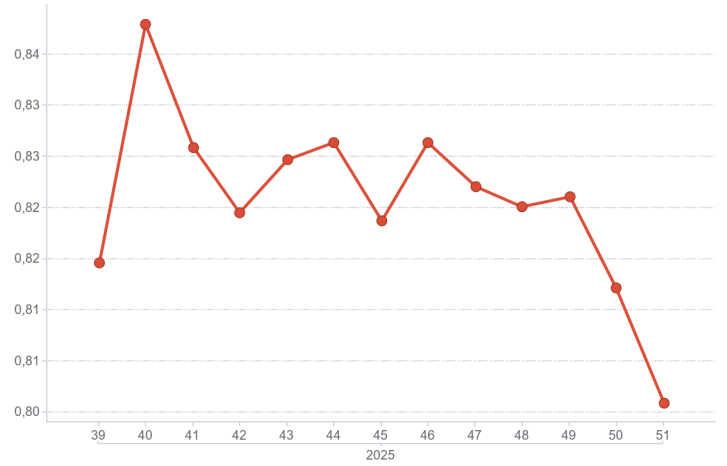


MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

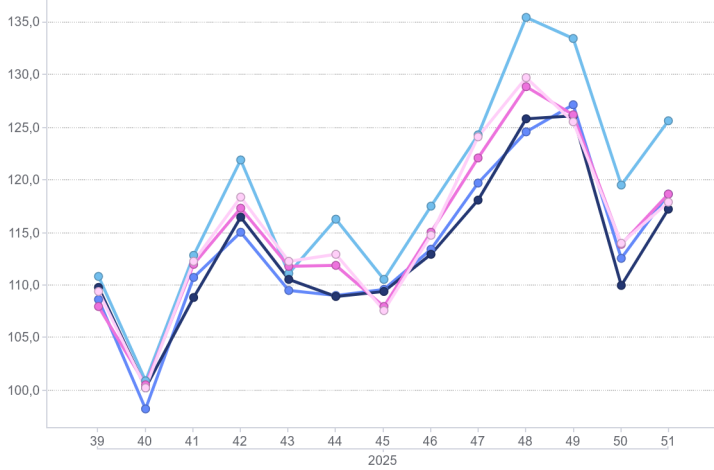


MGP - Liquidity (%)



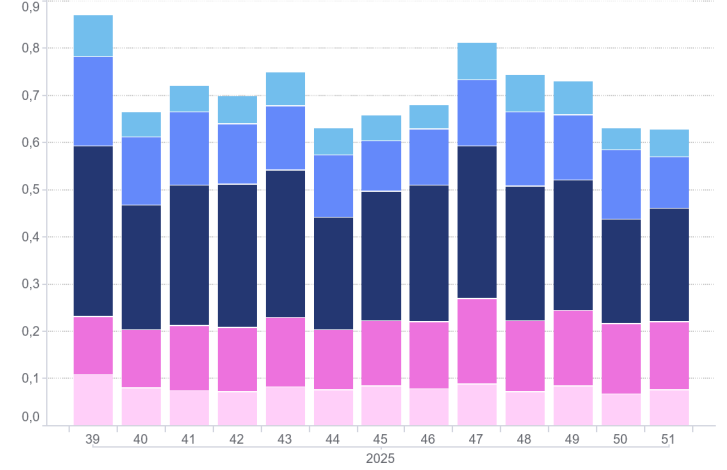
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



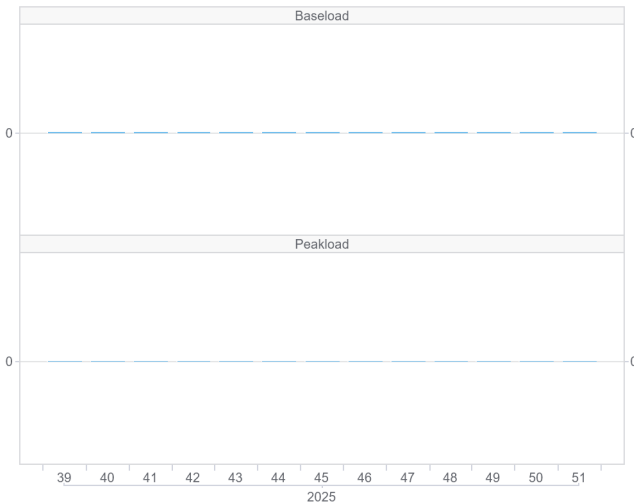
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ● Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ● Turnover (axis dx)

